

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641
BOARD OF DIRECTOR'S MEETING
MONDAY NOVEMBER 12TH 5:30 P.M.

Dear Directors:

Enclosed please find the transaction report, director's report and board minutes for the month of October 2007.

If you have any questions before the meeting please feel free to call.

Thank You,



Karen Edgmon
Billing Clerk

Transaction Report

10/1/07 Through 10/31/07

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Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 9/30/07				19,698.04
10/1/07	3750	Travelers Insurance	liability	Insurance		-871.00
10/3/07	DEP			Water Sales		1,800.86
10/4/07	DEP			Water Sales		520.00
10/8/07	DEP			Water Sales		1,858.75
10/9/07	3751	Sam's Wholesale Club		Office		-40.91
10/9/07	3752	Karen Edgmon	reimburse Sam's membership	Office		-35.00
10/9/07	3753	Karen Edgmon	mileage to W.Grove	Contract Labor		-1,012.89
10/9/07	3754	Karen Edgmon		Rent		-60.00
10/12/07	DEP			Water Sales		1,967.71
10/15/07	EFT	F H A		Loan		-1,020.00
10/18/07	DEP			Water Sales		760.00
10/18/07	DEP			Water Sales		1,540.63
10/18/07	3755	Helen LaFleur		Refund Of Meter Deposit		-45.16
10/18/07	3756	Dept. Of Finance & Adm.	<i>Due 12/16/07</i>	Sales Tax		-643.00
10/19/07	EFT	Bank Charges	Tim Knapp	Return Item		-266.00
10/19/07	EFT	Bank Charges	Tim Knapp	Return Item		-500.00
10/23/07	3757	Anna Reynolds		Refund Of Meter Deposit		-8.44
10/23/07	3758	River Valley Win Works		Maintenance		-31.47
10/23/07	3759	Red Rock Construction		Contract Labor		-300.00
10/23/07	3760	Jackie Fears	reading meters	Contract Labor		-200.00
10/24/07	DEP			Water Sales		1,433.07
10/24/07	DEP			Water Sales		1,633.35
10/25/07	EFT	Tri Co. Telephone		Utilities:Telephone		-29.75
10/25/07	EFT	Tri Co. Telephone		Utilities:Telephone		-33.50
10/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-11.97
10/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-90.54
10/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-1,697.70
10/26/07	3761	Ivan Reynolds		Contract Labor		-1,100.00
10/31/07	DEP			Interest Inc		4.27
10/31/07	DEP			Water Sales		245.49
		TOTAL 10/1/07 - 10/31/07				3,766.80
		BALANCE 10/31/07				23,464.84
		TOTAL INFLOWS				11,764.13
		TOTAL OUTFLOWS				-7,997.33
		NET TOTAL				3,766.80

MT. SHERMAN WATER ASSOCIATION
Director's Report
For the Month of October 07
Printed: 10/27/07 13:41

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,482,800	100.0%
Water Sold to Customers	1,452,409	98.0%
Utility Use (fire, flushing)	0	0.0%
Water Unaccounted For (lost)	30,391 34,751	2.0% 4.27%
Average Use Per Account	4,685	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	8967.65	0.00	0.00	0.00	93.00	613.68
Average	28.93	0.00	0.00	0.00	0.30	1.67
Active	310	0	0	0	310	367
Inactive	60	370	370	370	60	3

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	11,540.06	316
Credit Balances BOM	(721.55)	14
Debit Balances BOM	12,261.61	302
Payments	10,739.86	291
Charges for Services	9,674.33	
Penalty Charges	226.63	42
Adjustments	(2.07)	8
Total Delinquent EOM (end/month)	847.12	23
Delinquent EOM (30-60 days)	420.34	14
Delinquent EOM (60-90 days)	179.42	6
Delinquent EOM (over 90)	247.36	3
Credit Balances EOM	(879.28)	15
Debit Balances EOM	11,578.37	298
Balance Due EOM	10,699.09	313
Disconnections <i>Collection, Hoover Denials</i>	3	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Scribe:	Odie J. Watts	
Date:	October 8, 2007	Time: 5:25 PM – 5:45 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	No visitors or customers attended the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, Vice President at 5:25 P.M.
2. Meeting Minutes	The minutes from the September 2007 meeting were approved at written. Motion to approve the minutes – Koby Lee, Second by Betty Stivers. No Abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the period September 1st through September 30th 2007. - Nothing exceptional in the September financial report. - Purchased postage for the remainder of the year. - Audit report was received and is on file. Original quote for the audit was \$1,400 but the bill for the audit was \$1,500. The difference between the quote and the billing will be questioned. Also, it was noted that the report has a reference to the "City of Jasper Water & Sewer Department." Karen indicated she would contact the audit company and get a corrected copy for the files and for distribution. (ACTION ITEM) - Disconnected the Kilgore meter and wrote off approximately \$20 in bad debt. The house is unoccupied. Motion to approve the reports – Calvin Voshell, Second by Koby Lee. No Abstentions.
4. Water Operator's Report	Ivan Reynolds reviewed the Water Operator's Report: - Pulled the Harold Hoover meter. Harold has moved. - Checked for leak at Edd French cabin. Leak was found on the output side of the meter and has been repaired. - Received a survey from the Arkansas Department of Health and filled it out and returned it. - Checked the Frances McDaniel meter again and it is still leaking after they made repairs. Notified them to recheck the repairs. - Reinstalled the Cub Creek Cabin meter now under new ownership. - Checked Don Nelms line for odor and bled out approximately 100 gallons before odor dissipated. - The break above Low Gap which was repaired has the water loss showing up on this report as 21.6%.

Agenda	Main Points, Conclusions/Discussions, Decisions
	- No booster pump station electrical specs have been received as yet. - Received a water valve wrench and placed it with Karen for her use should there be a leak in her area. Motion to approve the report – Koby Lee, Second by Betty Stivers. No Abstentions.
5. Old Business	- Action Item 41: IN WORK. Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready. As of 10/9/06 the inventory is complete and the software to enter the information was made available. No change in status as of March 12 2007. Ivan has delivered the inventory to Karen. There is still some remaining information to collect. Action Item will remain open as of October 8, 2007. - Action Item 43: No status update as of May 14, 2007. As of July 9, 2007 Ivan reports he has sent pictures to a person who will be coming evaluating the booster station electrical upgrade to see what can be done and the cost involved. As of October 8, 2007 still working with the electrician. - Action Item 44 was closed. It was found that the National Park Service is already a Commercial Service customer.
6. New Business	No new business was discussed
7. Adjournment	Meeting adjourned at 5:45 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for November 12, 2007 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 41	9/11/06	Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready.	Ivan Reynolds and Odie Watts	10/9/06	IN WORK
AI 43	4/9/07	Ivan will contact an electrician to determine the cost of updating the control panel at the booster pump station.	Ivan Reynolds	5/14/07	IN WORK
AI 45	9/10/07	Purchase a shut-off tool to be left with Karen Edgmon.	Ivan Reynolds	10/8/07	CLOSED
AI 46	10/8/07	Contact Auditor and have corrections made to the audit report removing references to the City of Jasper.	Karen Edgmon	10/8/07	OPEN

Mt Sherman Board Meeting
Oct 8, 2007
Water Operators Report

I pulled Harold Hoovers meter.

I checked on the Meter at Edd Frenchs cabin due to More than expected usage and the leak was on their side of the meter and its repaired.

I received a survey from the Ark Dept of Health and Filled it out and returned it to them.

I checked the Frances McDaniel meter again and it is Still leaking after they made the repair. I notified them to Rechcck the repair.

I reinstalled the Cub Creek Cabin meter now under the Ownership of John Watson.

I checked on Don Nelms line for odor problem and bled Out app 100 gallons and it cleaned right up.

The break above Low Gap I repaired has the water loss Showing up on this directors report.

The Electrical Booster Pump Specs have not yet arrived.

I received a water valve wrench and placed it with Karen.

By Ivan Reynolds

Water Operator